



2025

Sustainability Report



PREFACE

Colombia Copper Corp. (the “Company” or “Colombia Copper”) operates through a number of wholly owned subsidiaries. For simplicity, reference to Colombia Copper in this document is a collective reference to all of Colombia Copper corporate entities.

FORWARD-LOOKING STATEMENTS

This report contains forward-looking information which is based on certain factors and assumptions. Please refer to the “Forward-looking Statements” on [page 59](#) in the Appendix of this report.



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MESSAGE FROM OUR CEO



A world leader in sustainable mining exploration.



Tim Petterson
CEO, Founder, and Director

Over the past decade, global markets have witnessed their fair share of volatility. Factors such as geopolitical tensions and wars, a global pandemic, and the rise of artificial intelligence have all impacted and shaped the current capital markets environment. Over that time period one of the most interesting developments has been the rapid rise and apparent decline of what has been termed ESG (Environmental, Social and Governance). ESG was developed as a set of principles and standards to try to assess a company's impact on society and the environment.

It wasn't long ago that ESG became the dominant new investment trend across multiple industries and sectors—mining and natural resources being one of the most important. Many government bodies, NGOs, investment institutions, and publicly-listed companies began introducing new sustainability initiatives, including hiring dedicated ESG personnel and rolling out “green” messaging. However, as money became increasingly expensive in the wake of the COVID-19 pandemic and corporate “go-green” rhetoric ultimately fell flat, a degree of disillusionment set in due to a lack of actionable solutions and real-world investment. The ESG pendulum has now swung the other way, in part due to growing political opposition in certain quarters to the perceived cost of ESG-related measures. Today, it seems almost as if there has been a wholesale retreat from ESG in many jurisdictions, with sustainability goals taking a back seat and plans for carbon neutrality watered down or abandoned altogether.

My view is that neither extreme of this spectrum is productive. A healthy planet and ongoing global social development are essential for our future generations—in turn supporting the development of healthy, productive, and investable economies.

At Colombia Copper, our sustainability programmes are not only foundational to our core values, but our work supporting local Colombian communities and environmental initiatives is fundamental to our success. Importantly, the ever-changing trends of ESG have had no influence on Colombia Copper's

approach to our sustainability programmes over the last decade and we will continue with that same consistent approach in the future.

As we celebrate Colombia Copper's 10-year anniversary, I am proud of our ongoing progress in terms of successful copper exploration as well as the impact our team has made at the local and provincial levels in Colombia. Our commitment to transparent engagement has strengthened our relationships with local communities and municipalities, ensuring that every development success positively impacts the people and districts we work in.

As Colombia Copper continues to advance a new pathway for the Colombian copper industry, we are pioneering responsible operations and setting a global benchmark for sustainable exploration.

In 2025, we expanded our presence at Pantanos by establishing two new camps and operating up to seven drills across active projects. Meanwhile, at La Rica, prospecting activities and drilling began at site in early 2026. Within this exploration work, our social engagement activities continue to be a core element. Over the course of 2025, Colombia Copper secured three separate Prior Consultation Agreements with community organisations related to the La Rica project. All of our social agreements are community-led, ensuring alignment with the unique needs of each community group.

\$1.4 million

Commitments to social and environmental programmes

In 2025, Colombia Copper committed US\$1.4 million to social and environmental programmes, championing community development through a variety of small and larger-scale infrastructure and local enterprise programmes.



Team behind the Luz del Futuro Foundation, Quibdó

Capacity-building is fundamental to ensuring long-term development. An area of focus for Colombia Copper is connecting local communities and municipalities with governmental programmes and NGOs to aid in development initiatives. Throughout 2025, Colombia Copper continued its partnership with Colombian NGO Minuto de Dios with the construction of two classrooms and a perimeter wall at Santacoloma school in Quibdó. This project improved the education and security of all 750 students, while also qualifying the school for extra supports from the Colombian government, which now provides students with two school meals per day. Beyond our work with Minuto de Dios, Colombia Copper has directly supported the infrastructural improvement of 24 schools in communities across the Antioquia and Chocó departments.

As an extension of certain pilot programmes in 2024, Colombia Copper supported two additional schools during 2025,

granting access to 140 computers from the government initiative Computadores Para Educar. These computer suites will be used by all 1,534 students across both schools, improving their connectivity and education.

At Urrao, Colombia Copper constructed a key access road, improving the connection of 15 communities in the region and installed potable drinking water plants in two communities in La Rica's area of influence. As a result, Colombia Copper has helped to improve the health and quality of life of 1,750 residents within these two localities.

Our REDD+ project with Colombian NGO Fondo Acción has matured, and we are looking forward to seeing local communities realize net gains in income as credits begin trading on the carbon market throughout 2026.

In addition to our social development programme focus, Colombia Copper remains steadfast in its environmental commitments. Our REDD+ carbon credit project with Colombian NGO Fondo Acción has now matured, and we are excited to see the net gain in income for communities as credits begin trading on the carbon market throughout 2026. This is a great example of early, long-term investment, which commenced 5 years ago and is now coming to fruition.

Furthermore, Colombia Copper introduced solar panels at each of our camps, significantly reducing both operational costs for transportation of fuel and Scope 1 emissions. In collaboration with CORPOURABA, the Environmental Authority of Antioquia, Colombia Copper delivered 200 solar panels to communities in the district, improving energy security and environmental resilience of 1,000 community members.

Lastly, but certainly not least, Colombia Copper's presence in rural locations throughout the year has continued to provide critical health supports to community members.

In 2025, Colombia Copper successfully carried out 30 medivac flights for various community members.

While this report naturally focuses on Colombia Copper's progress made in Colombia, we must also consider the global context. One of the biggest impediments to future global electrification is the historically anaemic exploration activity and discovery success within the copper industry. This issue has been understood for several years in the mining industry but is only now receiving attention from the broader market. In 2025, the copper price rose by 40%, driven by the strong fundamentals for critical metals in combination with a looming supply deficit in the near-term.

As Colombia Copper continues to succeed in finding world-class surface mineable copper projects, Colombia is set to play a central role in the future of global copper supply and by extension, global electrification. 🌱





SUSTAINABILITY MILESTONES

Colombia Copper continues to progress its holistic approach to sustainability each year. We are proud of the meaningful programmes we have been a part of and the lasting impact that has been created over the last several years.

2021-2023

- Committed budget of US\$2 million dedicated to reforestation, conservation and social programmes in Colombia
- Undertook 80-hectare reforestation programme with Colombian NGO Fondo Acción—total of 32,000 tree saplings planted
- Development of Colombia Copper sustainability strategy
- Commitment to Colombian Government Carbon Neutrality Program (PNCN)
- Commencement of REDD+ initiative with Fondo Acción; project anticipated to generate carbon credits in 2026
- Received 3rd Party ESG Assessment and Scoring (Digbee) for two consecutive years
- Commencement of Agro-Ecology and Demercurisation Programme with Colombian NGO
- Colombia Copper Governance Framework review and sign-off; board adoption of new policies
- Execution of inaugural ESG materiality and risk assessments
- Establishment of third-party whistleblower platform
- Audited 2022 carbon baseline established in alignment with GHGP



2024

- Recruited Corporate Social Responsibility Director in Colombia
- 2023 Scope 1 & 2 Emissions audited in alignment with GHGP
- 2023 Scope 1-3 Emissions offset with carbon credits sourced in Colombia
- Inaugural 2023 Sustainability Report published in English & Spanish
- Signed agreement for social initiative partnership with Colombian Jesuit NGO, Minuto de Dios
- IEMAT School, Frontino: Confirmation of English Classes plus computer and technology lab equipment and training
- Reconstruction of sanitary facilities and two classrooms at Santacoloma School, Quibdó, and the reconstruction of a soccer field in "12 de Julio" neighbourhood, Urrao

2025

- 2024 Sustainability Report published in English and Spanish
- Completion of three Prior Consultation agreements with communities related to the La Rica project
- External Audit of 2024 Scope 1 & 2 Emissions and completion of GHGP Report
- 2024 Scope 1-3 Emissions offset with carbon credits sourced in Colombia
- Installation of Solar Panels at La Rica and Pantanos Camps (solar panels installed at all Colombia Copper camps)
- Armonizate project—women's participation in Expoartesano (see [page 40](#))
- Completion of La Rica community support activity and commencement of prospection activities
- Delivery of waste processing mill to Fundación la Luz del Futuro
- Colombian SAGRILIFT & PTEE Compliance Training
- Delivery of radio equipment for the Cocomacia HQ in Quibdó

ABOUT COLOMBIA COPPER

Colombia Copper is a private company specializing in copper exploration with offices in Vancouver, Canada, and Bogotá and Medellín, Colombia. Some of the world's largest copper producers (e.g., Teck, First Quantum Minerals, Glencore, and Rio Tinto) and sophisticated mining-focused funds are Colombia Copper's shareholders or partners.

Since its inception in 2015, Colombia Copper has focused on the exploration of porphyry copper potential in the foothills of the Colombian Western Cordillera in the departments of Antioquia and Chocó.

All of Colombia Copper's holdings lie within a 200 km trend of the Mandé Batholith. The Mandé Batholith represents the northernmost segment of the Eocene-age magmatic arc of the prolific Andean copper belt that extends from the south of Santiago, Chile all the way up to the Andes and into Panama. The Eocene-Oligocene belt in northern Chile and Peru is host to giant porphyry copper districts such as Escondida, Chuquibambilla, Collahuasi, and Las Bambas.

Colombia's porphyry copper potential remains essentially untested in contrast to Chile, Peru, Argentina, and Ecuador, all of which have important copper exploration, development, and production sectors. Colombia shares the same geological setting and a similar potential copper endowment as these Latin American countries, which together account for more than 40% of global copper production.

Colombia Copper operates with sustainability at its core, working in critical minerals to contribute to the development of the Chocó and Antioquia regions in Colombia. The Company sees this engagement as an opportunity to contribute to the development of Colombia's green economy. As a result, decision-making with a sustainable focus is fundamental in all aspects of Colombia Copper's business.



ABOUT THIS REPORT

This report provides an updated account of all Colombia Copper's Environmental, Social, and Governance-related activities throughout the reporting period of January 2025 to December 2025.

To embed transparency and accountability in sustainability reporting, the 2025 Sustainability Report allows stakeholders to assess the Company's progress, identify areas of improvement, and hold management accountable to Colombia Copper's sustainability commitments.

Informed by Colombia Copper's Materiality Assessment, Colombia Copper continues to track ESG performance using an internal reporting dashboard, which ensures Board reporting is in alignment with policy and regulatory frameworks on topics most pertinent to Colombia Copper's stakeholders.

Reporting Guidelines

See [Appendix](#) for SASB Reporting Metrics

This report has been prepared with reference to the Sustainability Accounting Standards Board Metals & Mining Standards, which is incorporated within the standards issued by the International Sustainability Standards Board.

- Colombia Copper uses the **Green House Gas Protocol (GHGP)** to track and report on the Company's Scope 1 and 2 Emissions. The data collected is audited by Versa in Colombia.
- Colombia Copper conducts Human Rights training and inductions aligned with the internationally recognised **Voluntary Principles on Security and Human Rights initiative (VPSHR)** across all active project sites.
- Colombia Copper uses the **UN Sustainable Development Goals (UN SDGs)** to guide its Social Development outreach strategy and initiatives.
- Colombia Copper is a signatory to the **National Program of Carbon Neutrality (PNCN)**, the Colombian Government's carbon neutrality initiative.

Our Outreach

The Company prioritises stakeholder values, engaging frequently with a variety of different stakeholders to build and maintain positive partnerships with a focus on open communication. The following table illustrates the Company's engagement with different stakeholder groups.

Stakeholders	Purpose of Engagement	Examples	Frequency
Host Communities	Facilitate Free, Prior and Informed Consent for new projects and operations. Establish communities' requirements, concerns, and management measures to mitigate impacts, through the process of Prior Consultation with communities.	▪ Prior Consultation process ▪ Prospection agreement (prior to Prior Consultation / Community Consent) ▪ Community workshops ▪ Provision of resources and community support	Ongoing Continuous
Government and Regulatory Bodies	Grant authorisation and/or permissions to carry out Company projects.	▪ Concession contracts ▪ Environmental permitting/ authorisation for use of resources	Ongoing Continuous
Shareholders and Investors	Inform shareholders on sustainability and financial reporting, and key Company achievements.	▪ Annual financial and sustainability reporting ▪ General shareholder updates	Ongoing Continuous
Business Partners (including Joint Ventures)	Inform/consult/instruct/collaborate on issues such as technical and budget proposals and budget controls; operating plans, schedules and performance; technical results, interpretations and evaluations; ESG goals and performance; community relations; environmental planning and permitting; government relations.	▪ Direct engagement at corporate and operational levels ▪ Terms of agreements ▪ Daily, monthly, and quarterly reporting ▪ Weekly operational planning meetings and regular communication via email and conference calls	Ongoing Continuous
Employees	Identify, assess and manage impacts such as health and safety, skill enhancement, and responsible business practices. Inform employees about Colombia Copper's ESG initiatives and activities as well as general Company updates.	▪ Engagement through the materiality assessment process ▪ Training programmes ▪ Frequent meetings and personal communications	Ongoing Continuous
Suppliers and Contractors	Engage with a wide variety of contractors across sites (drilling companies, first aid services, catering, forestry consulting, cargo transportation, helicopter providers) for the provision of professional services to ensure highest quality work is carried-out at each project.	▪ Regular communications with all contractors vary depending on service provided ▪ Daily cooperation with drilling contractors for safety and progress reports ▪ Flight safety advisor present to supervise all helicopter flights ▪ Set up of sanitary services at the start of camp establishment, installation of sewage and wastewater treatment facilities	Ongoing Continuous
CSOs, NGOs and Academia	Engage civil society, NGOs, and academia to broaden the consensus for the future of the nascent Colombian copper industry.	▪ Work with EAN University and University of Córdoba on various academic and productive initiatives ▪ Work with various local NGOs and national CSOs to augment the breadth and reach of Colombia Copper's socioeconomic and environmental initiatives	Ongoing Continuous

Materiality

To fully engage with stakeholder values and concerns, Colombia Copper conducted a Materiality Assessment. The assessment involved rating key ESG topics on an impact scale, using a materiality matrix which covered key topics related to the Metals and Mining sector under the following categories:

Refer to Colombia Copper's 2023 Sustainability Report for further detail on the Materiality Assessment process.

- **Environment**
- **Human Capital**
- **Community Relations**
- **Leadership and Governance**

Colombia Copper fundamentally believes that embedding sustainability practices into company culture is not only the right thing to do but is essential for building a successful business.

Colombia Copper is dedicated to carrying out activities in pursuit of capacity building without compromising the environment and its resources for future generations.

COLOMBIA COPPER'S STRATEGY FOCUS

- Long Term **Value Creation for Shareholders**
- Long Term **Value Creation for Stakeholders** (Community members, Government, Employees)
- **Risk Management**



Materiality Assessment
Key Stakeholder Topics

ENVIRONMENT

Colombia Copper seeks to minimize environmental impacts associated with exploration activities through dedicated environmental monitoring and management procedures. The Company further acts on its goal to deliver positive and lasting environmental outcomes by investing in environmental conservation and restoration programmes in the Chocó and Antioquia departments.

Environmental Management

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Colombia Copper minimises negative environmental disturbance in operating areas through collaboration with local experts and the development of environmental management processes informed by government policy and industry standards.

Environmental Management Strategy

Colombia Copper works to deliver positive and lasting environmental outcomes through collaborative approaches with local experts and environmental management processes informed by government policy.

Local Experts Prior to any exploration activities, Colombia Copper employs Colombian biodiversity experts to survey the project area, providing the Company with detailed insight into the surrounding ecosystem. Colombia Copper is then able to develop appropriate, specialized environmental management measures to avoid or mitigate the disruption of exploration activities at each operating site.

Action Programmes Informed by expert-led environmental surveys and Colombian legislation and industry standards, Action Programmes are included in Colombia Copper's Environmental Management Guides, which are presented to local and regional environmental authorities for their approval prior to the commencement of operations.

Colombia Copper ensures that minimal forest clearance is involved in exploration activities, utilising previously cleared areas for operational setup. Additionally, Colombia Copper continues to contribute beneficially to the environments of the Chocó and Antioquia regions through programmes such as an 80-hectare reforestation initiative in the Vigía del Fuerte Indigenous Reserve (completed), an agroforestry and de-mercurisation programme with two communities in the Atrato River Basin (completed), and an ongoing REDD+ project with the Cabildo Mayor Indígena de Vigía del Fuerte to generate carbon credits for local participating communities (see [page 28](#)). Colombia Copper also participates in an ongoing biodiversity monitoring initiative to document local fauna activity in a selected conservation area in collaboration with the Colombian Mining Association (ACM), the Humboldt Institute, Conservation International, and CORPOURABA, the Environmental Agency for Antioquia.

Water

Colombia Copper acknowledges the importance of water quality, efficiency and management to its stakeholders and is committed to protecting water sources in the areas in which the Company operates. This is managed through transparent communication with local stakeholders and regular monitoring and reporting on Company water management practices, which include cleaning and treating water to comply with standards required by water regulators.

It is important to note Colombia Copper's areas of operation experience some of the highest rainfall levels in the world, reaching up to 10,200 mm annually. Accordingly, **Colombia Copper is not operating in an area of high-water stress.** Nonetheless, the Company is conscious of its consumption and the importance of responsible discharge and disposal.

Water Strategy

Despite the low potential for contamination at project locations, Colombia Copper recognises the critical importance of water quality to local communities and other stakeholders, as shown in the findings of the 2023 Materiality Assessment. The Company applies careful water management through permitting practices and on-site water management procedures.

Water Permits Granted by local environmental authorities, water permits allow the Company to extract and discharge water at specific points along the water source.

Water Management Procedures Alongside permitting processes, the Company also has robust water management procedures, outlined in the Company's Environmental Management Guides.

Baseline water source profiles are established by third-party hydrology analysis prior to any exploration activity, ensuring that water sources and the surrounding environment do not deviate from the chemical analysis of samples taken prior to any water utilisation. Furthermore, daily on-site testing is conducted for domestic and wastewater at camp and drill points to ensure that levels remain within the permitted limits. Water is regularly treated at different points along the water-use cycle on site (see Water Usage Flow Chart on [page 17](#)).

Water Reporting

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Daily water quality and usage reports are sent from project sites to the environmental teams, and third-party water analysis reports are sent to local authorities every 6–12 months. Further information on water management, recycled water, and discharge are included in monthly reports to management.

WATER QUALITY & USAGE

There were no incidents of non-compliance associated with water quality for 2025. Water use in exploration has improved in efficiency between 2024 and 2025.

	2023	2024 ²	2025 ³
Number of Incidents of Non-Compliance Associated with Water Quality	0	0	0
Water Consumed (m3)¹	9,241	29,666	24,532

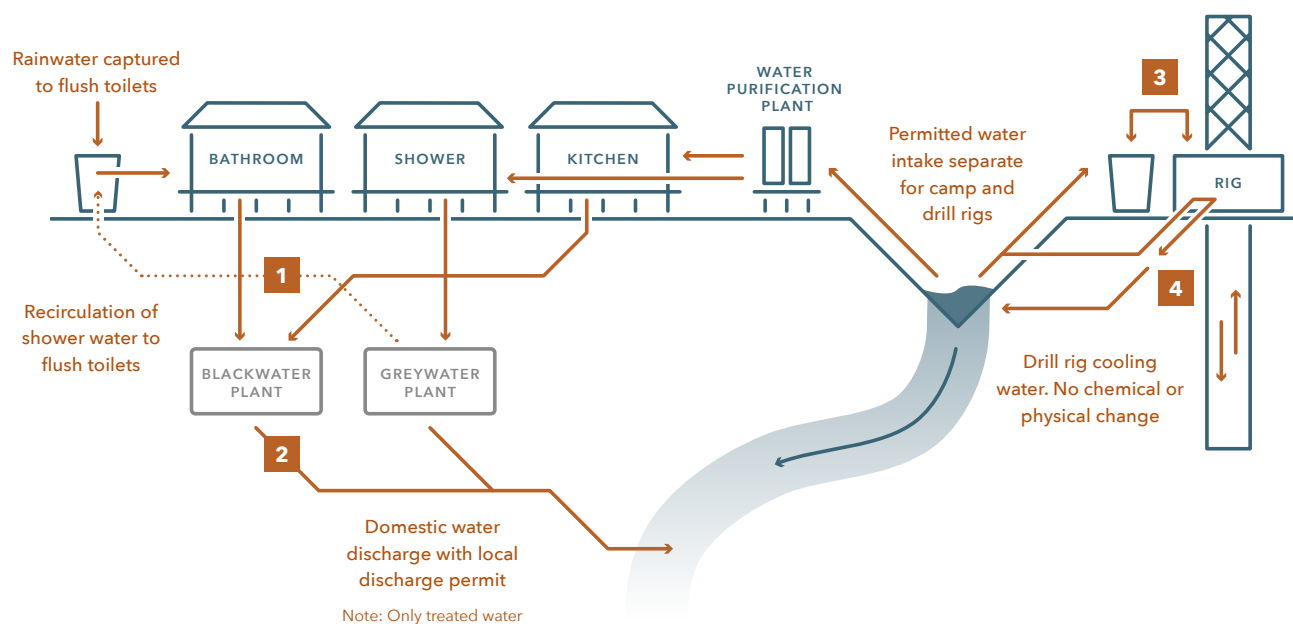
¹ SASB Standards define Water Consumed as:

- Water that evaporates during withdrawal, usage, and discharge;
- Water that is directly or indirectly incorporated into the entity's product or service;
- Water that does not otherwise return to the same catchment area from which it was withdrawn, such as water returned to another catchment area or the sea.

² Water consumption increased between 2023–2025 due to a material increase in exploration activities.

³ There has been a reduction in water consumption over 2025 due to improved efficiency of operations.

WATER USAGE FLOW CHART



Colombia Copper only extracts water in permitted quantities and locations.

1

Greywater: Shower water flows to the greywater treatment plant. The treated water is then recirculated to a storage tank for use flushing in toilets.

2

Blackwater: Wastewater from the kitchen and bathrooms flows directly into the blackwater treatment plant. The treated water is then discharged at permitted discharge points into a river.

3

Drilling: Water is used as a drilling fluid. It is pumped into a tank, mixed with biodegradable additives and pumped downhole. This water is recirculated within the hole, so no drilling fluids are discharged.

4

Drilling: Water is used to cool the motors of the drill rigs. This water passes through the cooler and flows back into the creek. There is no chemical or biological alteration of this water except that it is a couple of degrees Celsius warmer after this process.

Throughout, water is monitored for the quantity and quality of water extracted from the river, used in showers, toilets, kitchen and drilling. Discharged water is also monitored and treated prior to release at permitted points.

Waste

Colombia Copper recognises the critical social and environmental impacts of improper waste management in the operating environment and commits to minimising waste and managing waste storage and disposal effectively.

Waste Strategy

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Colombia Copper is diligent in its waste recycling and disposal procedures to ensure that all waste material is properly classified and removed from site to appropriate disposal facilities. The Company's waste management procedures not only align with guidelines regulated by Colombian legislation, but also Colombia Copper's internal policies which extend beyond national requirements to ensure minimal waste is produced.

The Company's waste management procedures apply to all visitors, employees, contractors and subcontractors, who receive an induction and training upon site entry. Furthermore, each camp and drilling point has an 'eco-point', which has different coloured bins for clear waste identification.

In addition to on-site waste management, Colombia Copper is committed to supporting recycling collectives and programmes in surrounding areas, such as the Light of the Future Foundation (see [page 25](#)).



Waste Separation Point, Comita Community

WASTE MANAGEMENT ACTIONS

- Colour coded waste separation: white for recyclables, black for non-recyclables, green for organic, and red for hazardous.
- Organic food waste is mixed with sawdust and disposed in Autonomous Composting Systems located in camps; compost is obtained after approximately 30 days and used in soil conditioning.
- Transportation and delivery of waste for final disposal to a public service company for non-recyclable waste, recycling company for recyclable waste, or private special services company for hazardous waste.
- Temporary waste storage on site.

HAZARDOUS MATERIALS

Fuel and Oils: Used in drill motors, motor pumps, and electrical generators. The fuels, oils, and any contaminated materials are stored in specific hazardous waste containers. These containers are secured, labelled and transported to an offsite hazardous waste treatment facility for proper treatment and disposal.

Biological Waste: Primarily in the form of medical waste from paramedics and doctors on site, biological waste is stored in red bins with red bags. Any sharp waste is contained in specific hard-sided disposable red containers. Biological waste is transported to a special service company for safe treatment and disposal.

Waste Reporting

To ensure ongoing compliance and conformance to our environmental policy, a daily waste generation report is produced by the environmental professional and camp assistants on-site. Documentation is issued by each facility receiving and disposing of waste (e.g., public service bills, delivery records, collection manifests, treatment and final disposal services), which are reported on a monthly basis to management.

WASTE PERFORMANCE

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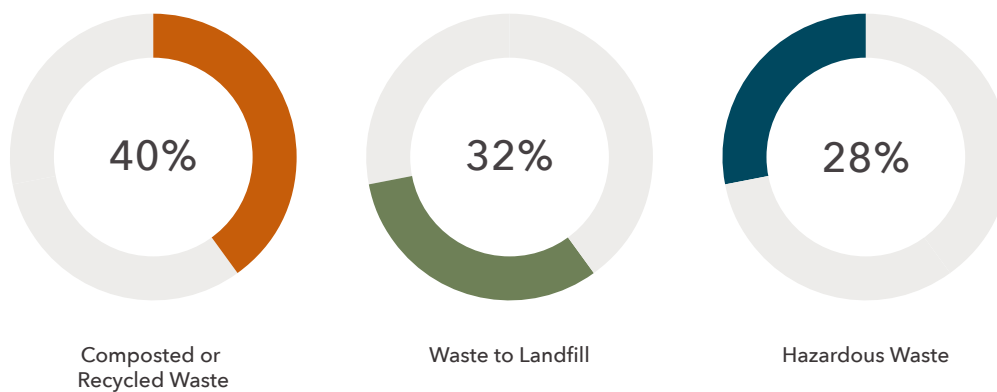
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WASTE PROCESSED

(Hazardous and Non-Hazardous)



Emissions

Colombia Copper commits to maintaining the Company's Net-Zero emissions status through project design based upon Greenhouse Gas (GHG) emissions monitoring and contributions to local Colombian programmes to offset the Company's GHG footprint. The Company also reduces its emissions wherever possible, mindful that emissions will fluctuate depending on operational activity, and has installed solar plants at each of its operating camps this year.

Colombia Copper takes a shared-value approach through its engagement with communities, supporting environmental programmes that offer a dual benefit for the environment and communities, such as agro-ecology programmes and an ongoing REDD+ programme. Colombia Copper has also supported CORPOURABA, the Antioquian environmental authority, to deliver 200 solar panels across 24 communities throughout 2025.

Emissions Strategy

Colombia Copper's emissions strategy is threefold:

- Thorough tracking of **Greenhouse Gas emissions** and public disclosure in alignment with the GHGP.
- **Reduction of Company emissions** wherever possible, given emissions will fluctuate depending on activity.
- **Community-driven environmental conservation** and restoration programmes.



GREENHOUSE GAS EMISSIONS

After establishing the Company's Carbon Emissions Baseline in 2022, Colombia Copper has continued to track and disclose Company GHG emissions in alignment with the internationally recognised Greenhouse Gas Protocol (GHGP) framework.

This information allows the Company to confidently offset its Scope 1 and 2 emissions from 2022 onwards through purchasing carbon credits from Colombian REDD+ programmes.

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Colombia Copper's electricity consumption is primarily in the Colombian and Canadian Offices, located in areas mostly fuelled by carbon neutral sources—80% of the Bogotá electrical grid is powered from hydroelectric power, and over 95% of the Vancouver electrical grid is powered from renewable energy resources. Consequently, Colombia Copper's emissions predominantly stem from its operational activities.

National Program of Carbon Neutrality (PNCN)

Colombia Copper is a signatory to the National Program of Carbon Neutrality (PNCN), the Colombian Government's carbon neutrality initiative. Although currently on pause under the current government, Colombia Copper remains committed to its goal of being carbon neutral and operates in a manner as if the PNCN was active.

Throughout 2025, **Colombia Copper installed solar panels at each of its camps to replace fossil-fuel powered generators** as the primary energy source. This investment greatly reduced Scope 1 emissions by reducing the need for on-site combustion and a reduction in the number of helicopter flights required for fuel delivery.



Emissions Management Performance¹

Emissions (tCO ₂ e)	2022 ²	2023	2024	2025
Scope 1	170	88	99	88
Scope 2	8	11	14	7
Total Scope 1 & 2	178	99	113	95

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EM-MM-110a.2.

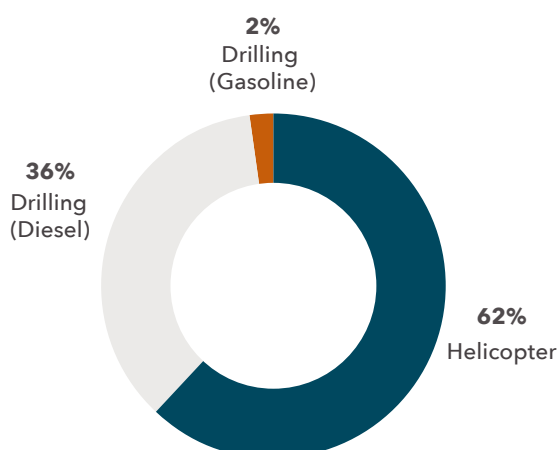
Colombia Copper is pleased to see a reduction in both Scope 1 & 2 emissions in 2025, demonstrating the positive impact of the Company's use of solar panels on site to reduce generator emissions (Scope 1) and improved energy-use efficiency in Colombian office and warehouses (Scope 2).

Colombia Copper established the Company's carbon baseline in 2022 and continued to monitor its Scope 1 & 2 emissions in the years following. Additionally, from 2023 onwards, the Company tracked and disclosed its attributable carbon footprint produced from contracted helicopter and drilling activities. These emissions are not a requirement of GHGP disclosure since they are included in the Scope 3 categorisation. Despite this, Colombia Copper believes it is pertinent to disclose drilling and helicopter emissions since they are directly tied to Company operations in the field.

The Company has offset Scope 1 & 2 emissions by purchasing carbon credits generated from the Colombian REDD+ Jigantu Project, which involves the Río Jiguamiandó Community Council, with whom the Company has a social license agreement for the La Rica project under the Prior Consultation process (see [page 28](#)).

PARTIAL SCOPE 3 EMISSIONS

Accordingly, from 2023 onwards, in addition to Scope 1 & 2, Colombia Copper offset its Scope 3 emissions from helicopters and drilling activities. Colombia Copper will offset its voluntary Scope 3 emissions by purchasing carbon credits generated from the Company's funded REDD+ initiative in Antioquia.



¹ Emissions numbers have been audited by a third-party consultancy.

² 2022 has a high emissions baseline due to a higher rate of generator usage at project camps.



Environmental Initiatives

Environmental responsibility is fundamental to Colombia Copper's operating strategy as demonstrated by several ongoing sustainability initiatives at the local level.

Fundación La Luz del Futuro

Throughout 2025, Colombia Copper has continued to support Fundación la Luz del Futuro (the Light of the Future Foundation), a local recycling enterprise founded by women from female-headed households in Quibdó, Chocó.

Since initially delivering recyclable waste from exploration operations to the Foundation in 2023, Colombia Copper has provided the Foundation with a processing mill, which supports the Foundation by grinding down plastic waste. This support has allowed the women to collect more plastic to process and sell-on to recycling plants in Medellín.

The value of the milled material is three times higher than the collected unprocessed material, **growing the Foundation's monthly earnings by 800% since the mill's delivery.** This increase in income is due to the organisation's ability to collect and process three times the amount of plastic waste per month. The workloads and profits are shared among the 15 women involved in the collective.

Although owned by the Foundation, the processing mill is also used by other recycling collectives in the area, generating similar benefits as those of the Foundation. The Foundation provides additional support by running workshops for local communities regarding waste treatment and recycling processes, promoting responsible waste management practices in the Quibdó municipality.

Fundación La Luz del Futuro was established to act as a solution for inadequate waste management in the Municipality of Quibdó, where there is little basic environmental awareness of the importance of protecting water sources, separation at source and the use of recyclable solid waste. The programme also provides a means of living for women in vulnerable situations, providing them with economic independence.

The Foundation operates close to the Cabi river, a highly polluted water system, and the main source of drinking water for the city of Quibdó. The women work to clear the river through processing and recycling plastic waste.



Community Solar Programme

Colombia Copper collaborated with CORPOURABA, the autonomous regional corporation with jurisdiction over the Urabá region of Antioquia, and the Foundation to Contribute to Social Development, a non-profit organisation based in Córdoba, Colombia to fund the 'Clean Energy and Climate Change Community Programme'. The programme delivered 200 personal solar power banks and 24 community workshops across six Community Action Boards in Antioquia.

Municipalities such as Frontino and Abraqui in Western Antioquia face difficulties in accessing safe and sustainable energy sources which increases the vulnerability of rural families, limiting their economic and educational development. Families are largely reliant on batteries, candles or small generators to meet basic electrical needs, practices which are costly, polluting, and unsafe. **The introduction of solar panels to communities reduces household expenses on batteries, candles or fuel by up to 40%, and improves connectivity by providing freely accessible mobile phone charging facilities.**



The Clean Energy and Climate Change Community Programme promotes cultural and environmental transformation for rural communities where education, participation, and social innovation become key tools for moving towards a more sustainable and resilient future.

The project promotes the responsible use of clean energy through the delivery of solar power banks and the implementation of community education programmes aimed at climate change adaption and mitigation.

24 workshops have been held across the Community Action Boards, addressing issues such as:

- Climate change and its local effects
- Clean energy as a sustainable alternative
- Use, care and maintenance of solar power banks
- Development of community commitments and the formation of Clean Energy Committees.

The project improves the quality of life for 200 rural families, indirectly benefiting 1,000 people.

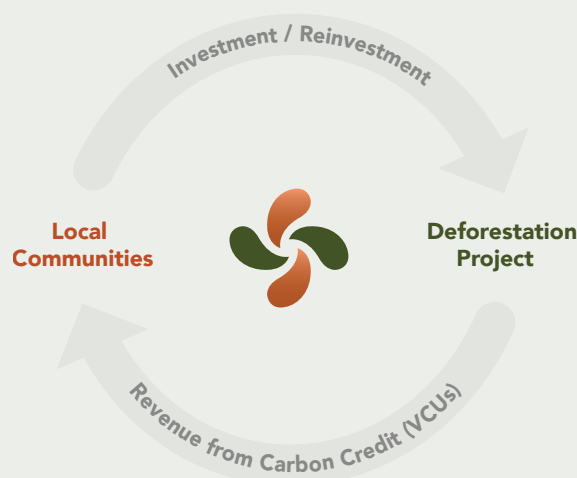
The active collaboration with the Community Action Boards ensures that the process is carried out with a **focus on shared responsibility and social ownership, strengthening their role as local leaders in environmental and energy management.**



REDD+

Colombia Copper continues to partner with Colombian NGO Fondo Acción on a 40-year REDD+ programme, investing US\$500,000 to protect over 41,000 hectares of land in the Antioquia Department, Colombia. The project has completed its pre-feasibility audit assessment and is ready to begin generating credits for participating communities in 2026.

The REDD+ project was designed to support community development whilst conserving the natural environment by ensuring that any **revenue made from the Voluntary Carbon Units (VCUs) generated is re-invested into a revolving fund**, to be used only by the participating communities on circular economy initiatives such as community education and agro-ecology programmes.



STAGE 1: ECOLOGICAL RESTORATION

- Ecological restoration of 40 hectares of land degraded by illegal mining and agricultural activities across the Guaguandó and Jarapetó Resguardos.
- Funded development of restoration nursery, planting 32,400 native plants for rehabilitation of degraded land.
- Trained 94 indigenous community members to restore degraded land using local plants from nursery, strengthening capacity.

STAGE 2: IMPLEMENTATION OF REDD+ PROGRAMME

- Training 169 people from local communities on the management of REDD+ project, covering fundamental concepts on climate change and the carbon cycle, introduction to the REDD+ mechanism, methods for reforestation of degraded areas with native species, management practices, and cultural risks.

STAGE 3: COMMUNITY PARTICIPATION

- 19 community workshops held with local authorities, indigenous community members and other stakeholders to discuss issues related to the REDD+ project. Of the total 253 participants, 121 were women (48%).

Since implementation in 2021, the REDD+ project has **prevented the clearance of a projected 489 hectares of land.**

Conducted food security support models with 67 families across seven communities. Corresponding to the establishment of up to one hectare of crops: plantain bananas, primitivo, cassava, pineapple, and Chinese potatoes.

Established a REDD+ Management team made up of community members: seven promoters, two agricultural technicians, one REDD+ Liaison and one local Leader.

Conducted six Governance and biodiversity monitoring tours in each reserve, to identify impacts on the reserve's natural resources. Identifying species categories as high conservation value.



SOCIAL ENGAGEMENT

Colombia Copper's social engagement process supports community-led needs built on mutual learning and open communication, ultimately contributing to sustainable social, economic, and environmental community development. The Company prioritises transparency when engaging with all stakeholders at the local, regional, and national levels. This means open sharing of information, clear communication about project activities, plans, and accessible avenues for feedback to foster collaborative relationships built on mutual trust and respect.

Social Engagement Strategy

Colombia Copper takes a collaborative social engagement approach with the shared value of capacity-building and creating opportunities through partnerships between communities and other partner organisations.

To succeed in our commitment to contribute to social development, Colombia Copper has adopted a two-tiered approach to broaden the reach of Company supports:

- **Maintain and develop relationships with local communities** in Colombia Copper's area of activity through ongoing community supports in the form of formal Prior Consultation agreements between the Company and the community, Community Development Plans, and Community Programmes and Projects.
- **Engage with Municipalities outside the Company's areas of activity**, to develop impactful programmes in collaboration with other organisations such as NGOs, local and national government groups, universities and other private companies.

COMMUNITY SUPPORTS

Colombia Copper's social engagement and impact reaches beyond local communities, supporting wider municipal areas.

In addition to various community supports, Colombia Copper remains dedicated to investing in Colombia's workforce and economy.

40% of Colombia Copper personnel are from local communities¹ **TOTAL COMMUNITY SOCIAL ACTIONS ►**

94% of suppliers are from Colombia

99% procurement spend in Colombia

In 2025, over 6,000 families across 69 different communities received support as a direct result of Colombia Copper social initiatives.



¹ Colombia Copper's Employees and contractors cumulatively

Local Communities

Colombia Copper commits to obtaining community approval and formalised agreements through a process of free, prior, and informed consent in advance of any exploration activities.

Prior Consultation

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EM-MM-210a.3.

In accordance with Colombian Government regulations for exploration projects overlapping with areas belonging to Afro-Colombian and Indigenous communities, **Colombia Copper carries-out a Prior Consultation Agreement (Consulta Previa) with local communities, directed and overseen by the Colombian Government's National Authority of Consulta Previa (DANCP), and in adherence with the UN ILO Convention 169.**

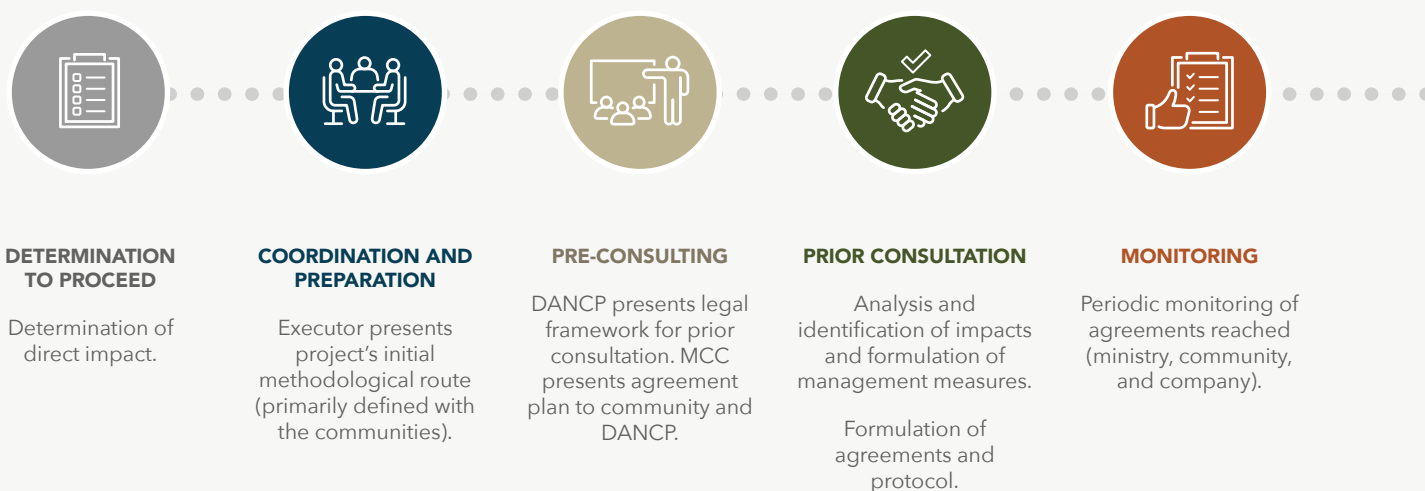
This process involves engagement with local Afro-Colombian and Indigenous communities who may be impacted by Colombia Copper's activities in the field. The formal engagement process, typically lasting between 6-12 months, involves clear communication between Company and community regarding exploration activities, with the opportunity for further socialisation of activities by community leaders to the broader community population.

Agreements made during the Prior Consultation process are led by communities, focusing on the specific needs of each group. The supports are framed in five general lines of action:

- ✎ Infrastructure & Community Provision
- ✎ Culture & Traditions
- ✎ Education & Governance
- ✎ Community Health Support
- ✎ Productive Alternatives & Food Security

Prior Consultation Agreements commonly include the employment of local community members in exploration activities, often on a rotational basis so more community members receive training and employment opportunities. With every community programme, Colombia Copper also employs an indigenous representative who works alongside the community liaison to communicate project activities to the community and ensure that the community's best interests are maintained.

PRIOR CONSULTATION PROCESS



Community Engagement Processes

Throughout all elements of community engagement, Colombia Copper remains cognisant of the opportunities and challenges related to community rights and interests.

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EM-MM-210a.3.
EM-MM-201b.1.

Challenges and opportunities associated with community rights and interests:

Challenges

- Gaining trust across different communities due to negative discourse around mining in Colombia
- Setting boundaries with communities to ensure that Colombia Copper is not responsible for fulfilling basic needs due to weak institutional and state presence in the Indigenous and Afro-Colombian territories

Opportunities

Colombia Copper's actions and efforts are oriented towards social action in the territories and communities:

- Generation of local employment
- Input into the local economy
- Support for community-initiated projects
- Local community development
- Organisational strengthening

Community Development Programmes and Projects

Responsible community engagement and development are core to Colombia Copper's values, playing an integral role in the Company's project work and operational success. Colombia Copper is dedicated to securing free, prior, and informed consent from all communities with which it engages prior to any exploration activity, creating meaningful dialogues to promote participation and foster inclusion with groups who may be impacted by Company activities.

Colombia Copper strives to empower communities through the support of socio-economic development initiatives that focus on long-term capacity-building within the community through education and social development. The Company's social team answers community requests, acting as support to communities which have either not signed a formal Prior Consultation agreement with the Company, or require additional discretionary supports. Community programmes and project supports are structured around the following lines:

- **Education:** supports provided for teachers and students
- **Food Security:** emergency food and crop deliveries
- **Infrastructure Improvement:** construction and improvement of community buildings, schools, homes, roads, and bridges
- **Culture and Sports:** supports for community ceremonies and sporting events
- **Health:** provision of medical supplies and supports for traditional medical activities
- **Productive Projects:** sustainable agricultural programmes and other business development/enterprise projects

In addition to community programmes and projects, Colombia Copper facilitates transportation and accommodation to community members for organisational strengthening purposes and access to critical healthcare supports.

Organisational Strengthening

To overcome limited government oversight and geographic isolation, Colombia Copper supports community leaders with travel and accommodation costs to meet and collaborate. These gatherings enhance local governance, build capacity and inter-community partnerships, and reinforce autonomy and identity, laying the groundwork for inclusive, community-led development.

Humanitarian Support

To overcome limited access to medical support due to geographic isolation and/or lack of financial resources, Colombia Copper provides financial support required by community members to travel to medical facilities in municipalities to receive life-saving medical care. These supports are provided in addition to the emergency medical helicopter evacuations we conduct for communities.

Across both Prior Consultation and additional discretionary supports, Colombia Copper provides supports to dozens of Colombian communities across numerous projects.

Through its development projects and partnerships, Colombia Copper has helped support 500+ families in productive programmes, including:

- Development of Cassava Plantations
- Development of various agricultural projects
- Community poultry project
- Implementation of community fishery projects
- Implementation of Plantain Plantations
- Implementation of sustainable Maize planting project
- Delivery of seed packages
- Improved connectivity of 80+ families through the provision of solar panels and internet connection (Starlink)



69 Communitites

Postively impacted by Colombia Copper development projects in 2025

200+ Homes

Improved living conditions as a direct results from Colombia Copper support programmes

22 Schools

Across 14 communities received support and funding in 2025 from Colombia Copper and its partners

Municipality Supports & Partners

In addition to providing local community supports, a key element of Colombia Copper's social engagement strategy is to provide social development supports in municipal areas to increase the Company's reach beyond immediate project sites. Working alongside institutions, municipalities, agencies and government ministries, Colombia Copper facilitates connections between these groups and communities to generate additional supports (technological, operational, and economic) to communities and organisations in need.

As with local community agreements and supports, municipal-level supports are developed from the bottom-up, grounded in the specific needs of the beneficiaries. Colombia Copper ensures that each programme is in alignment with the Colombian Government's commitments to the SDGs.

Colombia Copper's focus is on long-term capacity-building programmes through connecting municipal governments and organisations with longstanding partners, increasing access to resources by broadening inter-sectoral networks of support. By engaging public and private collaborators, Colombia Copper supports the development of social development initiatives that are replicable in different contexts across different communities and municipalities.



Colombia Copper engages with a variety of partner organisations, providing small supports throughout the year.



Mande Community 'Passing House'

As requested by the Mayor's office of Frontino, Colombia Copper financially and logistically contributed to the construction of a community passing house, a building whose purpose is that of refuge for travelling community members, as well as a central meeting point with other communities.



I.E. Normal Superior

In continuation of its partnership, Colombia Copper maintains relationship with Educational Institute Normal Superior in Frontino, providing regular supports for musical classes and community engagement.



Hermanas Carmelitas Convent, Urrao

Sisters of the Carmelita Convent in Urrao provide 150 meals to members of the local community each day. Colombia Copper has supported the convent through roof repairs, provision of weighing scales for kitchen operations, and tools for general maintenance.



School Supplies

Colombia Copper donated stationery kits to 1,700 children in the regions of Frontino and Urrao.



Quibdó Radio Station

Colombia Copper has provided the Cocomacia headquarters in Quibdó with radio station equipment to support community culture and communication across the Chocó region.



Social Initiatives

Colombia Copper is proud of the positive impact it has made on the local communities and municipalities through various ongoing social initiatives.

Santacoloma School

Colombia Copper continued its partnership with Colombian NGO, Minuto de Dios, to collaborate on school development initiatives at Santacoloma School in Quibdó, maintaining the 60/40 payment split between Colombia Copper and Minuto de Dios.

The majority of students attending Santacoloma School are from families who were displaced due to conflict in the local areas, and the school provides an important role in providing education, food, and security.

In 2025, Colombia Copper completed the furnishing of two classrooms, constructed by Colombia Copper in 2024, for use by 750 students at the school and 200 children in surrounding communities. Furthermore, the construction of these classrooms enables Santacoloma School to qualify for additional supports from the Colombian government such as receiving funding to stay open for an additional two hours per day, which aids in providing a safe haven for its students and children of the community and allows them to access two school meals through Santacoloma—in most cases the only food they will have that day.

Additionally, Colombia Copper and Minuto de Dios funded the repair of the school's wall, improving the security and educational atmosphere for students from disturbance by external influences.

The project benefits 815 students and staff (750 students and 65 staff and administrators) **plus an additional 200 local children and parents** using the two newly developed classrooms with Minuto de Dios.



VIDEO: Scan the QR code to learn more.



Santacoloma School, Quibdó (left) and students (right)

Armonizate Project

The Armonizate Project constitutes the Life Plan of the Cabildo Mayor Indígena de Frontino, a long-term plan divided into phases with the aim to harmonise communities in the territory and improve economic productivity, living standards, and the general health and wellbeing of the 34 communities (4,291 people) within the Cabildo Mayor & the Emberá ethnic group.

The programme follows three lines of action:

ORGANISATIONAL STRENGTHENING (COLOMBIA COPPER SPECIFIC SUPPORT)

- Strengthening of Cabildo Mayor structure to improve access to different government and institution development programmes
- Strengthening of Self-Governance Capacity of traditional authorities
- Strengthening of indigenous knowledge and culture by youth and women's groups

SOCIAL DEVELOPMENT

- Education on indigenous knowledge and culture through Community Workshops
- Health programme focusing on mental health in the territory—Jaibana (traditional healers), Health Minister of Antioquia, University of Antioquia

ECONOMIC DEVELOPMENT (COLOMBIA COPPER SPECIFIC SUPPORT)

- Supporting productive programmes for community groups to promote socio-economic development opportunities.

Throughout 2025, Colombia Copper contributed to Phase 1 of the development plan, which **focused on strengthening traditions through engaging younger generations** in workshops and ceremonies to teach cultural and traditional practices. The programme has a specific focus on the involvement of female community members, community elders, traditional healers, and



indigenous knowledge keepers throughout the engagement process.

15 intergenerational knowledge transmission workshops were delivered with 180 participants covering topics including:

- Traditional practices
- Women's empowerment and leadership
- Ancestral knowledge by spiritual leaders.



Phase 1 also includes organisational strengthening of community groups which takes the form of training, relationship-building, knowledge sharing, technical advice, and completion of necessary administrative procedures for community empowerment. Members of the Cabildo took part in **15 workshops on leadership, community management, and cultural preservation.** These participating community members received public recognition for their important work in strengthening indigenous communities and safeguarding their traditions.

Along with meeting and workshop supports, Colombia Copper's support focuses on socio-economic development opportunities through productive projects to enable income generation in communities across the Cabildo. **With the support provided by Colombia Copper, the Cabildo Mayor Indígena de Frontino established the Genene Foundation, an entity through which Indigenous communities' productive and artisanal projects are supported, promoted and commercialised.** In 2025, representatives from the Cabildo participated in regional and national forums to expand their knowledge on potential strategic partnerships, sources of income, and calls for proposals where they can promote their initiatives. For example, coordination between the Coffee Growers Association of Antioquia, indigenous landowners and the Mayor of Frontino facilitating training and support of 10 female business owners to sell artisanal crafts at an Expo in Medellin.



34 communities supported
in organisational and cultural
strengthening workshops

**One foundation created and
operational** (Genene Foundation)

**15 workshops conducted with 180
direct participants**

**10 female artisans trained and
participating in national fairs**

Potable Water Treatment Plants

Throughout 2025, Colombia Copper worked with Smart HydroPower, a multinational engineering company, to install two water purification plants in Murindo and Carmen del Darien municipalities.

Murindo and Carmen del Darien are both large community hubs in the Company's area of influence. Although close to the Atrato River, local potable water sources are scarce in the region due to pollution. As a result, families are forced to purchase water from private vendors, often at levels 3-5 times the going rate for clean water due to their remote locations.

By installing the water treatment plants at schools, **clean drinking water will be provided to 800 residents of Murindo, and 950 residents of the Carmen del Darien municipalities.** This support will greatly improve the general health of communities through the provisioning of clean drinking water whilst also providing an economical benefit by reducing community members' reliance on private water vendors for drinking water.



Sensations English

Colombia Copper worked with online language platform Sensations English to provide remote English classes to schools across Frontino and Urrao.



In addition to supporting IE Elejalde to receive computers from Computadores para Educar, Colombia Copper provided funding for a pilot programme that provides English classes for 60 students, with the aim to grow to 120 students in 2026. Along with partner organisation Minuto de Dios, Colombia Copper delivered three computers to a junior school in La Quiebra for 15 students to access English classes with Sensations English over 2025. In total, **Colombia Copper funded English lessons for 75 students in 2025.**

Computadores Para Educar

In 2024, Colombia Copper supported the IEMAT educational institution in Frontino to access support from the Computadores Para Educar government initiative through improving classroom electricity access and ventilation and installing black-out blinds and air conditioning.



The improvement of classroom conditions at the IEMAT institution allowed the school to qualify for the delivery of a technology laboratory from the Colombian Government for use by 456 students at the school.

Building on the success of the 2024 programme, Colombia Copper proceeded to support two more schools in Frontino, Normal Superior and the Elejalde Educational Institute to access computer laboratory supports from Computadores

para Educar. As a result, **Colombia Copper has helped both schools receive computer laboratories, which includes 120 computers available to over 1,500 students.**

Urrao Road Construction

In collaboration with the Mayor's office of Urrao, Colombia Copper helped to reconstruct a 150 metre stretch of road in the La Sierra Region of Antioquia.

The road serves as a key access point to Urrao and La Quiebra, the two largest municipalities in the area. However, severe rainfall and landslides often damage the road, leaving communities stranded. Improving the structural integrity of the road and reducing the risk of landslides will **improve access to and from the Urrao municipality for 15 villages reliant of the road, impacting the mobility of approximately 4,500 people.** Additionally, 15 local community members received employment and training to complete construction.



PEOPLE

Colombia Copper recognises that company success is dependent on the actions and decisions of its people. Accordingly, the Company strives to foster a sound, healthy relationship with employees and affiliates, based on integrity, trust, and openness. Colombia Copper is committed to treating all employees with fairness and respect, encouraging them to work with honesty, integrity, and dedication.

Human Resources Strategy

To cultivate a culture of integrity throughout the Company, Colombia Copper utilises policies and codes of ethics to ensure shared values are transferred across all activities: environmental management, community engagement, health, safety, and security.

While policies memorialise principles, it is transparent management and good governance practices that ensure Colombia Copper's values for responsible, sustainable exploration and corporate integrity are advocated from the top-down.

Colombia Copper's Code of Business Conduct and Ethics serves as a guiding framework outlining the principles that all employees at the Company are expected to follow. It acts as a guide to maintaining the Company's values, encouraging employees to adhere to the highest ethical standards. The Company is committed to fostering enduring, sustainable relationships founded in trust, integrity, and respect. This commitment extends to all with whom the Company interacts.

As stated in Colombia Copper's Code of Business Conduct & Ethics, the Company strives:

- To provide a safe and healthy workplace
- To develop employee talents and capabilities in the best business interests of the Company and career aspirations
- To safeguard the confidentiality of employee records and the privacy of employees' personal information
- To facilitate honest, timely, two-way communication
- To provide employment and working conditions that are fair to all individuals and free of discrimination and harassment
- To provide avenues for the equitable resolution of employee complaints

Respect and Dignity

Colombia Copper endeavours to foster an environment where every individual is valued and treated with respect and dignity by maintaining a workplace that is free from discrimination and harassment.

Colombia Copper's Human Rights and Social Policy consists of Colombia Copper's responsibilities for the human rights of all individuals and communities, and the laws of the countries in which the Company operates. It outlines Colombia Copper's commitment to foster a positive human rights and social culture within the organisation, and how the Company strives to prevent or mitigate any adverse impact of its activities on employees, communities, and external stakeholders. Colombia Copper's commitment is reflected in how all Colombia Copper personnel interact with stakeholders and the relationships formed throughout the Company and with individuals and communities.

Labour Practices and Grievance Policies

Colombia Copper is committed to transparency and creating a working culture in which all Colombia Copper personnel feel confident to report any illegal or unethical behaviour with the knowledge that the Company holds itself to account for its responsiveness to any concerns.

Conduct and Ethics Strategy

Colombia Copper's Code of Business Conduct and Ethics and Duty to Report Policy both outline the way by which employees and any Company affiliates are expected to act with integrity and transparency. As such, the Company encourages the reporting of any unethical or illegal activity by any Colombia Copper personnel or affiliates through the appropriate mechanisms—either through the Company's Compliance Officer or through Colombia Copper's third-party whistleblower platform, Integrity Counts.

It is of the utmost importance to the Company that all those reporting in good faith are assured that they will not suffer any harassment, discrimination, retaliation, or adverse employment consequences. Consequently, any retaliation made against a reporter may lead to disciplinary action up to and including employment termination against the individual retaliating.

Integrity Counts is an independent, confidential, anonymous reporting system implemented at Colombia Copper in 2023. The platform is bilingual, to ensure access across English and Spanish speaking employees. For more information, contact Integrity Counts at integritycounts.ca

HEALTH, SAFETY & SECURITY

Colombia Copper is committed to providing a safe and secure workplace for all employees and contractors, both in office and, critically, in the field. The Company prioritises communication across all levels of the Company, following the philosophy that a robust health and safety programme is founded on a strong culture of internal reporting and transparency.

Health, Safety and Security Strategy

To promote a health and safety culture whereby all individuals understand and take responsibility for their own safety and that of their colleagues, Colombia Copper has a Health, Safety and Security policy and corresponding procedures that promote transparency and regular reporting to track, and therefore, take action on the root causes of incidents.

Operational Health & Safety

Colombia Copper actively works to create an environment where all personnel feel comfortable to report any misconduct and are trained to have a clear understanding of the health and safety pertaining to their specific roles and those of their working environment. The Company values effective health and safety management which is enforced by clearly established procedures in a similarly-minded corporate culture.

Due Diligence Safety and security surveys are conducted prior to entry to the field, ensuring that any present risks are documented and managed before exploration activities commence. There are also regular reviews of identified risks at each site, documented in monthly reporting to members of the executive team.

Training Colombia Copper employs a proactive approach to risk management, requiring all Company personnel and affiliates to undergo safety training when they first arrive on-site. Each morning there are safety briefings and updates on any changes in risk or mitigating factors enforced. Regular trainings on a variety of topics including health and safety, security, environmental, and general inductions and legal briefings.

Health and Safety Reporting

- Continuous communication between the Health and Safety Director and field.
- Monthly reporting to executive team.
- Flash reports in the case of an emergency on-site, any incidents are evaluated in a detailed follow-up which is assessed by management.
- Lost Time Incidents are assessed and discussed by the Board of Directors on a quarterly basis (if any).

Colombia Copper's continued its excellent health and safety track record with **0 fatalities in 2025.**

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Security

Colombia Copper provides and maintains safe working conditions which safeguard representatives and communities in which the Company conducts its activities.

Security Strategy

Security is of utmost importance for Colombia Copper, therefore, in consultation with the Colombian Government, the Company supports the government's recommendation for military security in the field. At Colombia Copper, it is compulsory for all military personnel and employees to undertake training on the **Voluntary Principles of Security and Human Rights (VPSHR)** prior to entry into the field. Furthermore, military personnel are required to maintain their distance from Indigenous communities, and communities are advised to not engage with military personnel to avoid the risk of a misunderstanding in the field. Colombia Copper's security procedures require close communication with military leaders and Colombia Copper's Country President and the Head of Health and Safety.

Colombia Copper also has Indigenous monitors present at all exploration activities, as agreed during the Prior Consultation process. The Indigenous monitors provide critical input to Colombia Copper on a broad spectrum of topics from identification of cultural sites through to other issues of importance to the communities.

Training Voluntary Principles on Security and Human Rights

The Voluntary Principles on Security and Human Rights is a multi-stakeholder internationally recognised initiative that promotes a set of principles guiding resources companies on providing security for their operations while respecting human rights. Colombia Copper receives training materials from a third-party consultancy, Control Risks, to train Company personnel and security employed in the field. Inductions and training sessions are provided to security personnel at every change of shift and whenever reiteration of trainings is required throughout their tenure. Colombia Copper personnel receive training annually, with reinductions carried out as projects progress or whenever new risks arise.



Colombia Copper Geologist

LEADERSHIP & GOVERNANCE

Colombia Copper strives to foster a healthy and safe working environment, where business is conducted to the highest standards of ethics and compliance, and every individual is valued and treated with respect and dignity.

Governance Strategy

To operate with integrity and ensure that all Company employees, contractors and community members with which the Company interacts are treated with respect and dignity, Colombia Copper uses the following to ensure activities are carried out to the highest ethical and operational standards:

- Corporate Governance Structure
- Risk Management Procedures
- Business Ethics Policies

Corporate Controls and Independent Audit

Colombia Copper's financial statements are subject to an independent external annual audit by PricewaterhouseCoopers (PwC) in Canada and Colombia, ensuring consistency and compliance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards). Additionally, Colombia Copper has engaged Ernst & Young (EY) to perform an independent review of its internal control framework, providing an extra layer of assurance over the effectiveness of its governance, risk management, and control processes.

Corporate Governance

Colombia Copper’s Board of Directors bear the responsibility of the Company and effective oversight by selecting and guiding effective management teams to carry-out activities to the highest ethical and operational standards, as outlined throughout this report.

Corporate Governance Strategy

The Board is subdivided into dedicated committees which helps streamline decision-making processes and promote efficient Company stewardship. The sub-committees are as follows:

Compensation and Nominating Committee Shapes the compositional effectiveness of the Board whose mandate is to maintain a Board of qualified individuals. Seeks highly qualified individuals, diverse in gender, ethnicity, race, age, and culture to include in the pool from which Board nominees have evaluated and chosen. While diverse individuals are evaluated, directors and management will be recruited and compensated based upon their merit, respective abilities, and contributions.	Audit and Governance Committee Colombia Copper’s financial reporting, internal controls, risk management, and governance practices are directed and overseen by the Audit and Governance Committee.
Environment and Sustainability Committee Oversees sustainability matters across the Company, focusing on long-term value creation for all stakeholders, guided by Colombia Copper’s Environment and Sustainability Committee Mandate.	Technical Committee Responsible for oversight of technical matters relating to exploration, development, and permitting of Colombia Copper’s exploration activities, as well as procedures for the preparation and disclosure of resource and reserve information for the Company’s properties.

GOVERNANCE KEY STATISTICS

6 Board Members	17% Women	67% Independent
7 Years Average Board Tenure	Colombian representation on the Board	

Business Ethics

Company procedures play a vital role in establishing transparent lines of communication with key stakeholders, including local communities. Ethical commitments are crucial to all aspects of sustainable business operations, be they financial, environmental, or social and Colombia Copper commits to conducting business with the highest standards of governance, ethics, and compliance.

Business Ethics Strategy

Colombia Copper uses a broad range of ethics and compliance policies to guide best business practices at all levels of the organisation and operations. Furthermore, two thirds of the corporate team is ESG credentialed by Competent Boards to upgrade the Company's executive ESG competencies and apply these understandings to better Colombia Copper's ESG activities from the top-down.

ETHICS AND COMPLIANCE RELATED POLICIES

1. Anti-Bribery and Corruption Policy
2. Code of Business Conduct and Ethics
3. Duty to Report Policy
4. Gifts and Hospitality Policy
5. Insider Trading and Reporting Policy

Anti-Bribery and Corruption

Colombia Copper's Anti-Bribery and Corruption Policy ensures that all Company personnel and affiliates operate to the highest standards of ethics. The following activities are carried out to target the prevention of bribery and corruption:

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- Annual anti-bribery and corruption training for the executive team and Board.
- Duty to Report Policy reinforces anti-bribery and corruption controls and procedures throughout the Company.
- SAGRILAF¹ Risk Management System: Colombian law that requires financial reporting to the Government across all of the Company's Colombian Operations.
- Colombian Transparency and Business Ethics Program: Includes the implementation of policies, training and awareness, reporting channels and audits and monitoring to ensure that all employees involved in operations uphold the highest ethical standards.

¹ Comprehensive Self-Management System for Prevention of Risks of Asset Laundering, Financing of Terrorism and Financing and Proliferation of Weapons of Mass Destruction

Risk Management

Colombia Copper proactively manages risks in both corporate and operational activities, to evaluate potential impacts for natural and social environments, with the objective to minimise or prevent environmental degradation.

Risk Management Strategy

In 2024, Colombia Copper's executive team reassessed the ESG Risk Assessment carried out in 2023. The exercise provided the opportunity to re-align the awareness of risks spanning multiple different departments and provided an opportunity for designated risk-owners to report on mitigating activities carried out to address risks identified in the previous year's exercise.

Furthermore, assessment and management of corporate risk is a standing discussion item amongst the executive team, ensuring that risks and its management are clearly communicated to the Board.

Cyber Security

Colombia Copper continues to manage cyber security risks, and maintains a partnership with its third-party cyber security firm, Core IT, to improve Company resilience. Colombia Copper conducts bi-annual cybersecurity training for its executive team, and additional cybersecurity and secure data protection training sessions for all employees and the Board.

Core IT has also implemented a cyber security audit and regular vulnerability scans to ensure that training is being practiced effectively across the Company.

Operational Strategy

It is of the utmost importance to Colombia Copper that all operations foster a safe environment with a focus on risk mitigation. The Company endeavours to approach all risks with proactive identification and undertake a preventative approach to risk management first and foremost. However, if emergency situations arise, Colombia Copper implements and maintains emergency action plans to ensure effective responses are implemented if an event occurs.

Operational Risk Mitigation procedures include the following:

- ✎ Continual discussion of risks and adaptation of controls in response to changing conditions
- ✎ On-site environmental risk assessments prior to site entry
- ✎ Emergency action plans and simulations carried out periodically
- ✎ Daily risk inductions
- ✎ Preventative risk training
- ✎ Ongoing communication between operations and management to report risks and changes in their management

CONTACT INFORMATION

For any queries about this report, please contact Colombia Copper's ESG team at info@colombiacopper.com



APPENDIX

SASB Table

BIODIVERSITY		
SASB Code	Accounting Metric	2025 Disclosure
EM-MM-160a.1.	Description of environmental management policies and practices for active sites	Alongside alignment with national restrictions, Colombia Copper has Environmental Management Guides which are provided to local authorities detailing the Company's water management policies. Further environmental management plans are established after technical studies are carried out by Colombian environmental consultants who are specialists in their department. The Company's environmental team and third-party consultants work together to develop planning measures to prevent, mitigate and compensate any potential impacts on natural resources associated with Company operations.
EM-MM-160a.2.	Percentage of mine sites where acid rock drainage is: (1) predicted to occur, (2) actively mitigated, and (3) under treatment or remediation	N/A

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-160a.3.	Percentage of (1) proven and (2) probable reserves in or near sites with protected conservation status or endangered	N/A

WATER MANAGEMENT

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-140a.1.	(1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Page 16
EM-MM-140a.2.	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	0 incidents

WASTE

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-150a.5.	Total weight of tailings produced	N/A
EM-MM-150a.6.	Total weight of waste rock generated	N/A
EM-MM-150a.7.	Total weight of hazardous waste generated	Page 20
EM-MM-150a.8.	Total weight of hazardous waste recycled	Page 20
EM-MM-150a.9.	Number of significant incidents associated with hazardous waste materials and waste management	0
EM-MM-150a.10.	Description of waste and hazardous materials management policies and procedures for active and inactive operations	Page 18

GHG EMISSIONS

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-110a.1.	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	Page 23
EM-MM-110a.2.	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, reduction targets, and an analysis of performance against those targets	Page 23

AIR QUALITY

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-120a.1.	Air emissions of the following pollutants: (1) CO, (2) NO _x (excluding N ₂ O), (3) SO _x , (4) particulate matter (PM ₁₀), (5) mercury (Hg), (6) lead (Pb), and (7) volatile organic compounds (VOCs)	N/A

ENERGY MANAGEMENT

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-130a.1	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	(1) 14,210 gigajoules (2) Page 22 (3) Page 22

SECURITY, HUMAN RIGHTS & RIGHTS OF INDIGENOUS PEOPLES

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-210a.1.	Percentage of (1) proven and (2) probable reserves in or near areas of conflict	N/A
EM-MM-210a.2.	Percentage of (1) proven and (2) probable reserves in or near indigenous land	N/A
EM-MM-210a.3.	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	Page 32 and Page 33

COMMUNITY RELATIONS

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-201b.1.	Discussion of process to manage risks and opportunities associated with community rights and interests	Page 33
EM-MM-201b.2.	Number and duration of non-technical delays	0

LABOUR RELATIONS

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-310a.1.	Percentage of active workforce covered under collective bargaining agreements, broken down by U.S. and foreign employees	0%
EM-MM-310a.2.	Number and duration of strikes and lockouts	0

WORKFORCE HEALTH & SAFETY

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-320a.1.	(1) MSHA all-incidence rate, (2) fatality rate, (3) NMFR, (4) average hours of health, safety and emergency response training for (a) full-time employees and (b) contract employees	1) 4.3 2) 0 3) 0 4.a) 17 hours 4.b) 1 hours

BUSINESS ETHICS & TRANSPARENCY

SASB Code	Accounting Metric	2025 Disclosure
EM-MM-150a.1.	Description of the management system for prevention of corruption and bribery throughout the value chain	Page 51
EM-MM-510a.2.	Production in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	N/A

TAILINGS STORAGE FACILITIES MANAGEMENT

SASB Code	Accounting Metric	2025 Disclosure
N/A		

Forward-Looking Statements

This corporate report ("Report") contains information regarding Colombia Copper Corp. and its subsidiaries (the "Company", "we", "us" or "our").

This Report contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (collectively, "forward-looking statements"). In some cases, forward-looking statements can be identified by words or phrases such as "may", "might", "will", "expect", "anticipate", "estimate", "intend", "plan", "indicate", "seek", "believe", "predict", "assume", "budget", "strategy", "scheduled", "forecast", "target" or "likely", or the negative forms of these terms, or other similar expressions (or variations of such words or phrases) or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. All statements other than statements of historical facts constitute forward-looking statements.

Forward-looking statements included in this Report include, but are not limited to, statements regarding: its business and future events, including, without limitation, its growth strategy and exploration plans; the Company's sustainability efforts, strategy and vision, including without limitation, expected benefit or effectiveness of any given programme, including economic and social benefits to be derived from the Company's operations and its community programmes.

These forward-looking statements are not historical facts and are not guarantees of future performance and involve assumptions, estimates and risks and uncertainties that are difficult to predict. Therefore, actual results may differ materially from what is expressed, implied or forecasted in such forward-looking statements. Forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management on the date the statements are made concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration and development activities, commitments and future opportunities, many of which are difficult to predict and beyond our control.

In connection with the forward-looking statements contained in this Report, we have made certain assumptions about, among other things: the Company's business operations, including the Company's growth potential, future prospectus and opportunities; the Company's ability to execute on its business plan; that no significant event will occur outside of the Company's normal course of business operations; the demand for and future prices of commodities and metals; future impact of pandemics, endemics and epidemics; the Company's financial resources and its ability to raise any necessary additional capital on reasonable terms; general business and economic conditions; the actual geology of the Company's properties aligning with expectations; the accuracy of budgeted exploration costs and expenditures; results of exploration activities being as anticipated and being completed in accordance with anticipated timelines and costs; the ability to estimate mineral resources or mineral reserves, and the accuracy and timing thereof; plans for the Company's properties being achieved; future currency exchange rates and interest rates; operating conditions being favourable such that the Company is able to operate in a safe, efficient and effective manner; the Company's ability to attract and retain skilled personnel and directors; political and regulatory stability; competitive conditions; market (including labour, financial and capital market) conditions in Canada, Colombia and other jurisdictions in which the Company operates; the timely receipt of governmental, regulatory and third-party approvals, licenses and permits on favourable terms;

Obtaining required renewals for existing approvals, licenses and permits on favourable terms and in a timely manner; the Company's ability to execute on its sustainability efforts, strategy and vision; that the benefits and effectiveness of such programmes will be realized; that the Company's activities will be in accordance with the Company's public statements and stated goals; stability in the requirements placed on the Company under applicable laws; the availability of certain consumables and services; labour and materials costs; sustained labour stability; results, costs and timing of future exploration, drilling and development programmes; our relationship with stakeholders, including local communities; and ability to acquire additional properties on favourable terms.

The forward-looking statements are based on reasonable assumptions that have been made by the Company as at the date hereof and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: exploration, development and operating risks; dependence on few mineral properties; the early stage status of the Company's mineral properties and the nature of exploration; fluctuations in commodity prices; the dependence of the Company on its key personnel; conflicts of interest; geopolitical risks; relationships with local communities; information technology, including cyber security risks; social and environmental activism; environmental laws, regulations and permitting requirements and environmental hazards; the application for and receipt of required permits and approvals; potential acquisitions and their integration with the Company's business; compliance with laws; the Company's requirements for additional capital; factors inherent in the exploration and development of mineral properties that are outside of the Company's control, including accidents, equipment breakdown, labour disputes, difficulties or interruptions in operations; title to mineral properties; inflation; adverse general economic conditions; access to and the availability of adequate infrastructure; limits of insurance coverage and the occurrence of uninsurable risks; competitive conditions in the mineral exploration and mining businesses; the potential for human error; the influence of third-party stakeholders; the growth of the Company; litigation or other proceedings; expansion into other geographical areas; outbreaks of contagious diseases; changes to the tax regimes of various local, regional and national authorities and other related risks and uncertainties. The factors identified above are not intended to represent a complete list of the risks and factors that could affect any of the forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results, actions, events, conditions, performance or achievements not to be as anticipated, estimated or intended.

The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

Technical information contained in this Report originates in the public disclosure set out in the above references and has been reviewed and approved by Jeff Toohey, Qualified Person as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

This Report is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy securities of the Company. The information contained herein has been prepared for the purpose of providing interested parties with general information to assist them in their evaluation of the Company.

